# Ceylon Tobacco Company PLC

Interim Financial Statements - 3 months ended 30 June 2023

# Ceylon Tobacco Company PLC

## Summary of Performance for the 3 months ended 30th June 2023

The Company's sales volume during the three months ended 30th June 2023 was lower in comparison to the same period last year, mainly due to the tax led price increases in line with the Government's revenue proposals.

The growth in products like Beedi and smuggled cigarettes remains a key threat to the turnover of the legal industry and its contribution to the Government revenue. These products are well poised to grow exponentially due to the widening price gap in comparison to the legal cigarettes, which have been subjected to frequent, sharp tax increases. It is anticipated that the Government's tax led price increase, especially in the context of the diminishing consumer spending power owing to the macro-economic factors, will continue to impact legal industry volumes for the remainder of the year. Despite this volume erosion, the Company is committed to further strengthen the value proposition of CTC's brands to deliver sustainable results for both the Government and its shareholders.

The cost base of the Company is impacted by the increases in other operating expenses driven by inflation. The Company's profit before income tax for the three months ended 30th June 2023 stood at Rs. 10.3bn, while the Company's profit after tax for the same period was Rs. 6.2bn.

### **Dividends**

The Directors recommend a second interim dividend of Rs. 33.00 per share to be paid by the 11th September 2023.

# Statement of Profit or Loss and Other Comprehensive Income (all amounts in Sri Lanka Rupees millions)

	03 months ended 30 June		06 months ended 30 June	
	2023	2022	2023	2022
	Un-audited	Un-audited	Un-audited	Un-audited
Tumover	54,767	42,321	101,702	79,323
Government Levies	(40,582)	(32,182)	(74,808)	(60,027)
Revenue	humanus, memanus antara kananan menantah salah sal 14,185 suntan menusah melanjah salah sebasah salah sebasah salah sebasah salah salah salah salah salah salah salah s	10,139	26,894	19,296
Other operating income	25	<sup>°</sup> 19	25	22
Raw-material used	(939)	(877)	(1,832)	(1,619)
Employee benefit expense	(637)	(551)	(1,219)	(901)
Depreciation & amortisation expense	(118)	(98)	(221)	(190)
Other operating expenses	(2,551)	(2,452)	(4,056)	(3,856)
Net finance income	359	261	851	456
Profit before income tax	10,324	6,441	20,442	13,208
Income tax expenses	(4,078)	(3,081)	(8,197)	(5,662)
Profit for the period	6,246	3,360	12,245	7,546
Other Comprehensive Income				
Re-measurement of defined benefit obligation	(5)	42	(11)	129
Total comprehensive income for the period	6,241	3,402	12,234	7,675
Earnings Per Share (basic and diluted)	33.34	17.94	65:37	40.28

The Notes form an integral part of these Interim Financial Statements.

Towhid Akter Finance Director

Date: 10th August 2023

Statement of Financial Position (all amounts in Sri Lanka Rupees millions)

Assets         2023 Un-audited Audited           Non-current assets         Vin-audited Audited           Property, plant and equipment Inflations         5,698 5,552 1,552 1,552 1,552 1,552 1,552 1,552 1,552 1,552 1,552 1,553 1		30-Jun	31-Dec
Non-current assets         Froperty, plant and equipment Intangible assets         5,698         5,552           Employee benefit asset         136         158           Other receivables         223         181           Total non-current assets         6,057         5,891           Current assets         6,197         6,303           Inventories         6,197         6,303           Trade and other receivables         7,177         5,151           Cash and cash equivalents         17,365         24,217           Total current assets         30,739         35,670           Total assets         36,796         41,561           Equity         8         41,561           Equity and Liabilities         8         41,562           Equity and Liabilities         9,291         17,433           Retained earnings         7,417         15,620           Total equity attributable to equity holders         9,291         17,433           Non-current liabilities         0         0           Unfunded retirement benefit obligation         0         0           Deferred tax liabilities         468         375           Leas liabilities         468         375           Total non		2023	2022
Property, plant and equipment         5,698         5,552           Intangible assets         -         -           Employee benefit asset         136         158           Other receivables         223         181           Total non-current assets         6,057         5,891           Current assets         6,197         6,303           Trade and other receivables         7,177         5,151           Cash and cash equivalents         17,365         24,217           Total current assets         36,796         41,561           Equity         41,561         41,561           Equity and Liabilities         5,696         41,561           Equity and Liabilities         7,417         15,620           Stated capital         1,873         1,873           Retained earnings         7,417         15,620           Total equity attributable to equity holders         9,291         17,493           Non-current liabilities         6,65         57           Unifunded retirement benefit obligation         0         0           Deferred tax liabilities         468         375           Lease liabilities         66         57           Lease liabilities         66         <	Assets	Un-audited	Audited
Intangible assets         1 36         158           Employee benefit asset         223         181           Other receivables         223         181           Total non-current assets         6,057         5,881           Current assets         6,197         6,303           Trade and other receivables         7,177         5,151           Cash and cash equivalents         17,365         24,217           Total current assets         30,739         35,670           Total sasets         36,796         41,561           Equity and Liabilities         8         41,561           Equity and Liabilities         8         1,873         1,873           Stated capital         1,873         1,873         1,873           Retained earnings         7,417         15,620           Total equity attributable to equity holders         9,291         17,493           Non-current liabilities         0         0           Unfunded retirement benefit obligation         0         0           Deferred tax liabilities         66         57           Lease liabilities         66         57           Long term borrowings         308         367           Total non-current liabil	Non-current assets		
Employee benefit asset         136         158           Other receivables         223         181           Total non-current assets         6,057         5,891           Current assets         8,197         6,303           Inventories         6,197         6,303           Trade and other receivables         17,365         24,217           Total and cash equivalents         17,365         24,217           Total current assets         30,739         35,670           Equity and Liabilities         8         41,561           Equity and Liabilities         8         1,873         1,873           Stated capital         1,873         1,873         1,873           Total equity attributable to equity holders         9,291         17,493           Non-current liabilities         9,291         17,493           Unfunded retirement benefit obligation         0         0           Deferred tax liabilities         468         375           Lease liabilities         66         57           Long term borrowings         308         367           Total non-current liabilities         17,935         9,027           Lease liabilities         190         63           Cur	Property, plant and equipment	5,698	5,552
Employee benefit asset         136         158           Other receivables         223         181           Total non-current assets         6,057         5,891           Current assets         8,197         6,303           Inventories         6,197         6,303           Trade and other receivables         17,365         24,217           Total and cash equivalents         17,365         24,217           Total current assets         30,739         35,670           Equity and Liabilities         8         41,561           Equity and Liabilities         8         1,873         1,873           Stated capital         1,873         1,873         1,873           Total equity attributable to equity holders         9,291         17,493           Non-current liabilities         9,291         17,493           Unfunded retirement benefit obligation         0         0           Deferred tax liabilities         468         375           Lease liabilities         66         57           Long term borrowings         308         367           Total non-current liabilities         17,935         9,027           Lease liabilities         190         63           Cur	Intangible assets	•	-
Other receivables         223         181           Total non-current assets         6,057         5,881           Current assets	Employee benefit asset	136	158
Total non-current assets         6,057         5,891           Current assets         6,197         6,303           Trade and other receivables         7,177         5,151           Cash and cash equivalents         17,365         24,217           Total current assets         36,796         41,561           Equity and Liabilities         8,796         41,561           Equity and Liabilities         1,873         1,873           Equity Strain de carnings         7,417         15,620           Total equity attributable to equity holders         9,291         17,493           Non-current liabilities         468         375           Unfunded retirement benefit obligation         0         0           Deferred tax liabilities         66         57           Lease liabilities         66         57           Total non-current liabilities         308         367           Current liabilities         17,935         9,027           Lease liabilities	The state of the s	223	181
Inventories         6,197         6,303           Trade and other receivables         7,177         5,151           Cash and cash equivalents         17,365         24,217           Total current assets         30,739         35,670           Total assets         36,796         41,561           Equity and Liabilities         41,561           Equity         1,873         1,873           Stated capital         1,873         1,873           Retained earnings         7,417         15,620           Total equity attributable to equity holders         9,291         17,493           Non-current liabilities         468         375           Long teriment benefit obligation         0         0           Deferred tax liabilities         66         57           Long term borrowings         308         367           Total non-current liabilities         842         800           Current liabilities         17,935         9,027           Lease liabilities         190         63           Current liabilities         190         63           Current laxion         8,224         6,754           Dividends payable         7,108         7,108           U	Total non-current assets	6,057	MATERIAL POLICE AND ADDRESS OF THE PARTY OF
Trade and other receivables         7,177         5,151           Cash and cash equivalents         17,365         24,217           Total current assets         30,739         35,670           Total assets         36,796         41,561           Equity and Liabilities         Equity           Stated capital         1,873         1,873           Retained earnings         7,417         15,620           Total equity attributable to equity holders         9,291         17,493           Non-current liabilities         0         0           Unfunded retirement benefit obligation         0         0           Deferred tax liabilities         468         375           Lease liabilities         66         57           Long term borrowings         308         367           Total non-current liabilities         842         800           Current liabilities         17,935         9,027           Lease liabilities         17,935         9,027           Lease liabilities         190         63           Current liabilities         190         63           Current liabilities         20         67           Dividends payable         -         7,108	Current assets		
Trade and other receivables         7,177         5,151           Cash and cash equivalents         17,365         24,217           Total current assets         30,739         35,670           Total assets         36,796         41,561           Equity and Liabilities         Equity           Stated capital         1,873         1,873           Retained earnings         7,417         15,620           Total equity attributable to equity holders         9,291         17,493           Non-current liabilities         0         0           Unfunded retirement benefit obligation         0         0           Deferred tax liabilities         468         375           Lease liabilities         66         57           Long term borrowings         308         367           Total non-current liabilities         842         800           Current liabilities         17,935         9,027           Lease liabilities         17,935         9,027           Lease liabilities         190         63           Current liabilities         190         63           Current liabilities         20         67           Dividends payable         -         7,108		6 197	6.303
Cash and cash equivalents         17,365         24,217           Total current assets         30,739         35,670           Total assets         36,796         41,561           Equity         Equity           Stated capital         1,873         1,873           Retained earnings         7,417         15,620           Total equity attributable to equity holders         9,291         17,493           Non-current liabilities         0         0           Unfunded retirement benefit obligation         0         0           Deferred tax liabilities         468         375           Lease liabilities         66         57           Long term borrowings         308         367           Total non-current liabilities         842         800           Current liabilities           Trade and other payables         17,935         9,027           Lease liabilities         17935         9,027           Lease liabilities         17,935         9,027           Lease liabilities         17,935         9,027           Lease liabilities         17,935         9,027           Lease liabilities         17,935         9,027           Lease liabil			
Total assets         30,739         35,670           Total assets         36,796         41,561           Equity and Liabilities         Equity           Stated capital         1,873         1,873           Retained earnings         7,417         15,620           Total equity attributable to equity holders         9,291         17,493           Non-current liabilities         Unfunded retirement benefit obligation         0         0         0           Deferred tax liabilities         468         375         12,200			
Total assets         36,796         41,561           Equity and Liabilities         Equity           Equity         Stated capital         1,873         1,873         1,873         1,873         1,873         1,873         1,873         1,873         1,7417         15,620           Total equity attributable to equity holders         9,291         17,493           Non-current liabilities         0	•		The state of the s
Equity           Stated capital         1,873         1,873           Retained earnings         7,417         15,620           Total equity attributable to equity holders         9,291         17,493           Non-current liabilities         0         0           Unfunded retirement benefit obligation         0         0           Deferred tax liabilities         468         375           Lease liabilities         66         57           Long term borrowings         308         367           Total non-current liabilities         842         800           Current liabilities         17,935         9,027           Lease liabilities         17,935         9,027           Lease liabilities         190         63           Current taxation         8,224         6,754           Dividends payable         -         7,108           Unclaimed dividends         315         315           Total current liabilities         26,663         23,267           Total liabilities         36,796         41,561	lotal current assets	30,739	35,670
Equity         Stated capital         1,873         1,873           Retained earnings         7,417         15,620           Total equity attributable to equity holders         9,291         17,493           Non-current liabilities           Unfunded retirement benefit obligation         0         0           Deferred tax liabilities         468         375           Lease liabilities         66         57           Long term borrowings         308         367           Total non-current liabilities         842         800           Current liabilities         17,935         9,027           Lease liabilities         3,15         3,15           Current taxation         3,15         3,15           Dividends payable         -         7,108           Unclaimed dividends         315         3,15           Total current liabilities         27,505         24,067 </td <td>Total assets</td> <td>36,796</td> <td>41,561</td>	Total assets	36,796	41,561
Stated capital       1,873       1,873         Retained earnings       7,417       15,620         Total equity attributable to equity holders       9,291       17,493         Non-current liabilities         Unfunded retirement benefit obligation       0       0         Deferred tax liabilities       468       375         Lease liabilities       66       57         Long term borrowings       308       367         Total non-current liabilities       842       800         Current liabilities       17,935       9,027         Lease liabilities       190       63         Current taxation       8,224       6,754         Dividends payable       -       7,108         Unclaimed dividends       315       315         Total current liabilities       26,663       23,267         Total liabilities       27,505       24,067         Total equity and liabilities       36,796       41,561	Equity and Liabilities		
Retained earnings         7,417         15,620           Total equity attributable to equity holders         9,291         17,493           Non-current liabilities         Unfunded retirement benefit obligation         0         0           Deferred tax liabilities         468         375           Lease liabilities         66         57           Long term borrowings         308         367           Total non-current liabilities         Urrent liabilities           Trade and other payables         17,935         9,027           Lease liabilities         190         63           Current taxation         8,224         6,754           Dividends payable         -         7,108           Unclaimed dividends         315         315           Total current liabilities         26,663         23,267           Total liabilities         27,505         24,067	Equity		
Total equity attributable to equity holders         9,291         17,493           Non-current liabilities         Value of the payables of the payables of the payable of	Stated capital	1,873	1,873
Non-current liabilities         Unfunded retirement benefit obligation       0       0         Deferred tax liabilities       468       375         Lease liabilities       66       57         Long term borrowings       308       367         Total non-current liabilities       842       800         Current liabilities       17,935       9,027         Lease liabilities       190       63         Current taxation       8,224       6,754         Dividends payable       -       7,108         Unclaimed dividends       315       315         Total current liabilities       26,663       23,267         Total liabilities       27,505       24,067         Total equity and liabilities       36,796       41,561	Retained earnings	7,417	15,620
Unfunded retirement benefit obligation         0         0           Deferred tax liabilities         468         375           Lease liabilities         66         57           Long term borrowings         308         367           Total non-current liabilities         842         800           Current liabilities           Trade and other payables         17,935         9,027           Lease liabilities         190         63           Current taxation         8,224         6,754           Dividends payable         -         7,108           Unclaimed dividends         315         315           Total current liabilities         26,663         23,267           Total liabilities         36,796         41,561	Total equity attributable to equity holders	9,291	17,493
Deferred tax liabilities         468         375           Lease liabilities         66         57           Long term borrowings         308         367           Total non-current liabilities         842         800           Current liabilities           Trade and other payables         17,935         9,027           Lease liabilities         190         63           Current taxation         8,224         6,754           Dividends payable         -         7,108           Unclaimed dividends         315         315           Total current liabilities         26,663         23,267           Total liabilities         27,505         24,067           Total equity and liabilities         36,796         41,561	Non-current liabilities		
Deferred tax liabilities         468         375           Lease liabilities         66         57           Long term borrowings         308         367           Total non-current liabilities         842         800           Current liabilities           Trade and other payables         17,935         9,027           Lease liabilities         190         63           Current taxation         8,224         6,754           Dividends payable         -         7,108           Unclaimed dividends         315         315           Total current liabilities         26,663         23,267           Total liabilities         27,505         24,067           Total equity and liabilities         36,796         41,561	Unfunded retirement benefit obligation	0	0
Long term borrowings         308         367           Total non-current liabilities         842         800           Current liabilities         17,935         9,027           Trade and other payables         190         63           Current taxation         8,224         6,754           Dividends payable         -         7,108           Unclaimed dividends         315         315           Total current liabilities         26,663         23,267           Total liabilities         27,505         24,067           Total equity and liabilities         36,796         41,561	The state of the s	468	375
Total non-current liabilities         842         800           Current liabilities         17,935         9,027           Trade and other payables         190         63           Current taxation         8,224         6,754           Dividends payable         -         7,108           Unclaimed dividends         315         315           Total current liabilities         26,663         23,267           Total liabilities         27,505         24,067           Total equity and liabilities         36,796         41,561	Lease liabilities	66	57
Current liabilities         Trade and other payables       17,935       9,027         Lease liabilities       190       63         Current taxation       8,224       6,754         Dividends payable       -       7,108         Unclaimed dividends       315       315         Total current liabilities       26,663       23,267         Total liabilities       27,505       24,067         Total equity and liabilities       36,796       41,561	Long term borrowings	308	367
Trade and other payables       17,935       9,027         Lease liabilities       190       63         Current taxation       8,224       6,754         Dividends payable       -       7,108         Unclaimed dividends       315       315         Total current liabilities       26,663       23,267         Total liabilities       27,505       24,067         Total equity and liabilities       36,796       41,561	Total non-current liabilities	842	800
Lease liabilities         190         63           Current taxation         8,224         6,754           Dividends payable         -         7,108           Unclaimed dividends         315         315           Total current liabilities         26,663         23,267           Total liabilities         27,505         24,067           Total equity and liabilities         36,796         41,561	Current liabilities		
Current taxation         8,224         6,754           Dividends payable         -         7,108           Unclaimed dividends         315         315           Total current liabilities         26,663         23,267           Total liabilities         27,505         24,067           Total equity and liabilities         36,796         41,561	Trade and other payables	17,935	9,027
Dividends payable         -         7,108           Unclaimed dividends         315         315           Total current liabilities         26,663         23,267           Total liabilities         27,505         24,067           Total equity and liabilities         36,796         41,561	Lease liabilities	190	63
Unclaimed dividends         315         315           Total current liabilities         26,663         23,267           Total liabilities         27,505         24,067           Total equity and liabilities         36,796         41,561	Current taxation	8,224	6,754
Total current liabilities26,66323,267Total liabilities27,50524,067Total equity and liabilities36,79641,561	Dividends payable		7,108
Total liabilities 27,505 24,067  Total equity and liabilities 36,796 41,561	Unclaimed dividends	315	315
Total equity and liabilities 36,796 41,561	Total current liabilities	26,663	23,267
	Total liabilities	27,505	24,067
Net Asset Per Share 49.60 93.38	Total equity and liabilities	36,796	41,561
	Net Asset Per Share	49.60	93.38

The Notes form an integral part of these Interim Financial Statements.

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act,

No. 07 of 2007.

Towhid Akbar
Finance Director
Date: 10th August 2023

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Approved and signed for and on behalf of the Board of Directors:

Monisha Abraham Managing Director and CEO Date: 10th August 2023

Finance Director Date: 10th August 2023

Towhid Akbar

Statement of Changes in Equity (all amounts in Sri Lanka Rupees millions)

	Stated	Retained	Tital
	capital	earnings	Total
Balance at 1 January 2022	1,873	7,114	8,987
Adjustment: for Surcharge tax levied under Surcharge Act No.14of 2022		(6,306)	(6,306)
Adjusted Balance at 1 January 2022	1,873	807	2,680
Profit for the period		7,546	7,546
Other comprehensive income	-	129	129
Total comprehensive income for the period	morrous activities to the control of	7,675	7,675
Transactions with owners of the Company, recognised directly in equity	and anomaly of the property of the	or primary management of the control	
Write back of unclaimed dividends	-	-	-
Dividends	_	(1,873)	(1,873)
Total transactions with shareholders	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	(1,873)	(1,873)
Surcharge Tax adjusted balance at 30th June 2022 (Un-audited)	1,873	6,608	8,482
Profit for the period	Consider the second sec	12,923	12,923
	-	- 1	,
Other comprehensive income	entra e d'Ammon, conclusione e admit e <sub>ent</sub> a e entre mondre, como el 19 menos i consecutivos de la c	(359)	(359)
Total comprehensive income for the period		12,563	12,563
Transactions with owners of the Company, recognised directly in equity	Variable Makes	And in Address of the Annual A	
Write back of unclaimed dividends		7	7
Dividends	-	(3,559)	(3,559)
Total transactions with shareholders	en and a strange of the strange of t	(3,552)	(3,552)
Balance at 31 December 2022 (Audited)	1,873	15,620	17,493
Balance at 1 January 2023	1,873	15,620	17,493
Profit for the period	-	12,245	12,245
Other comprehensive income	-	(11)	(11)
Total comprehensive income for the period		12,234	12,234
Transactions with owners of the Company, recognised directly in equity		- Common	
Write back of unclaimed dividends	-	-	
Dividends	-	(20,437)	(20,437)
Total transactions with shareholders		(20,437)	(20,437)
Balance at 30 June 2023 (Un-audited)	1,873	7,417	9,291

# Statement of Cash Flows

(all amounts in Sri Lanka Rupees millions)

Write off of property, plant & equipment         0         0           Net interest on retirement benefit obligations         11         (30)           Provision for osboelete inventories and doubtful Debts         61         48           Exchange gain from long term borrowings         (60)         600           Operating profit before working capital changes         19,884         12,980           Changes in working capital inventories         46         (1,104)           Inventories         46         (1,104)           Trade & other receivables         (2,077)         1,058           Trade & other payables         8,908         (6)           Cash generated from operations         26,760         12,928           Interest received         806         467		06 months end	led 30 June
Cash flows from operating activities         20,442         13,208           Profit before Tax         20,442         13,208           Adjustments for:         221         190           Depreciation & amortisation expense         15         11           Interest expense         15         11           Interest commend         (806)         (4677)           Write off of property, plant & equipment         0         (60)           Net interest on retirement benefit obligations         11         (10)           Provision for obsolede inventories and doubtful Debts         61         48           Exchange gain from long term borrowings         (60)         0           Operating profit before working capital changes         19,884         12,980           Changes in working capital inventories         46         (1,104)           Trade & other payables         (2,077)         1,058           Cash generated from operations         28,760         12,928           Interest received interest paid         (15)         (11)           Cash glove freezie paid         (15)         (11)           MHT paid         (26,25)         (4,043)           Surcharge tax paid         (5         (5,25)         (4,653)           M		2023	2022
Profit before Tax         20,442         13,208           Adjustments for         221         190           Interest expense         15         11           Interest income         (806)         (467)           Write off of property, plant & equipment         0         0           Not interest on retirement benefit obligations         11         (10)           Provision for obsolete inventories and doublful Debts         61         48           Exchange gain from long term borrowings         (60)         600           Operating profit before working capital changes         19,884         12,980           Changes in working capital         46         (1,104)           Inventories         46         (1,204)           Trade & other receivables         2,077)         1,058           Trade & other receivables         8,908         (6)           Trade & other receivables         (2,077)         1,058           Trade & other receivables         (2,070)         (16)           Trade & other receivables         (2,070)		Un-audited	Un-audited
Adjustments for:         Depreciation & amortisation expense         221         190           Interest expenses         15         11           Interest income         (806)         (467)           Write off of property, plant & equipment         0         0           Write off of property, plant & equipment         0         0           Write off of property, plant & equipment         0         0           Robin to relieve the thore workings         61         48           Exchange gian from long term borrowings         (60)         0           Operating profit before working capital changes         19,884         12,980           Changes in working capital         46         (1,104)           Inventories         46         (1,104)           Trade & other receivables         (2,077)         1,058           Trade & other payables         (2,077)         1,058           Cash generated from operations         26,760         12,928           Interest received         806         467           Interest received         806         467           Interest received         806         467           Interest received         806         467           Interest received         806         467<	Cash flows from operating activities		
Depreciation & amortisation expense         221         190           Interest expense         15         11           Interest income         (806)         (487)           Write off of property, plant & equipment         0         0           Not interest on retirement benefit obligations         11         (700)           Provision for obsolete inventions and doubtful Debts         61         48           Exchange gain from long term borrowings         (60)         0           Operating profit before working capital changes         19,884         12,980           Changes in working capital         46         (1,104)           Trade & other payables         (2,077)         1,058           Trade & other payables         (2,077)         1,058           Cash generated from operations         26,760         12,928           Interest received         806         487           Interest received         806         487           Interest paid         (15)         (11           Interest payable         (6,625)         (4,043)           Surcharge tax paid         (6,625)         (4,043)           Surcharge tax paid         (6,625)         (4,553)           WHT paid         (2,924)         - </td <td>Profit before Tax</td> <td>20,442</td> <td>13,208</td>	Profit before Tax	20,442	13,208
Interest expense         15         11           Interest income         (806)         (4877)           Write off of property, plant & equipment         0         0           Not interest on retirement benefit obligations         11         (10)           Provision for obsolete inventories and doubful Debts         61         48           Exchange gain from long term borrowings         (60)         19,884         12,980           Changes in working capital         46         (1,104)         17,248         12,980           Changes in working capital         46         (1,104)         17,248         18,983         (6)           Cash generated from operations         26,760         12,928         18,983         (6)           Cash generated from operations         26,760         12,928         11,104<	Adjustments for:		
Interest income	Depreciation & amortisation expense	221	190
Write off of property, plant & equipment         0         Comment of the comment of	Interest expense	15	11
Net Interest on retirement benefit obligations         11         (10)           Provision for obsolete inventories and doubtful Debts         61         48           Exchange gain from long term borrowings         (60)         (60)           Operating profit before working capital changes         19,884         12,980           Changes in working capital         46         (1,104)           Trade & other receivables         (2,077)         1,058           Trade & other payables         8,908         (6)           Cash generated from operations         26,760         12,928           Interest received         806         467           Interest paid         (15)         (11)           Gratuity paid - unfunded scheme         -         -           Income tax paid         (6,625)         (4,043)           Surcharge tax paid         (2,924)         -           WHT paid         (2,924)         -           Net cash generated from operating activities         18,002         4,789           Cash flows from investing activities         (150)         (101)           Purchase of intangible assets         -         -           Net cash used in investing activities         (150)         (101)           Cash flows from financi	Interest income	(806)	(467)
Provision for obsolete inventories and doubtful Debts         61 black and go go for more from borrowings         60 black and go for more for working capital changes         61 black and go for more for working capital changes         19,884         12,980           Changes in working profit before working capital changes         3,984         12,980           Inventories         46 (1,104)         (1,104)           Trade & other receivables         (2,077)         1,058           Trade & other payables         8,908         (6)           Cash generated from operations         25,760         12,928           Interest received         806         467           Interest payables         (6,622)         4,633           WHT paid         (2,924)         (4	Write off of property, plant & equipment	0	0
Exchange gain from long term borrowings   (60)	Net interest on retirement benefit obligations	11	(10)
Operating profit before working capital changes         19,884         12,980           Changes in working capital Inventories         46         (1,104)           Trade & other receivables         (2,077)         1,058           Trade & other receivables         (2,077)         1,058           Cash generated from operations         26,760         12,928           Interest received         806         467           Interest received         806         467           Interest paid         (15)         (11           Gratuity paid - unfunded scheme         -         -           Income tax paid         (6,625)         (4,043)           Surcharge tax paid         (6,625)         (4,043)           WHT paid         (2,924)         -           Net cash generated from operating activities         18,002         4,789           Cash flows from investing activities         Variance         4,789           Cash flows from investing activities         (150)         (101)           Purchase of intangible assets         -         -           Net cash used in investing activities         (150)         (101)           Cash flows from financing activities         (24,022)         (1,747)           Unclaimed dividends paid	Provision for obsolete inventories and doubtful Debts	61	48
Changes in working capital         46         (1,104)           Trade & other receivables         (2,077)         1,058           Trade & other payables         8,908         (6)           Cash generated from operations         26,760         12,928           Interest received         806         467           Interest received         806         467           Interest paid         (15)         (11)           Gratuity paid - unfunded scheme         -         -           Income tax paid         (6,625)         (4,043)           Surcharge tax paid         (6,625)         (4,043)           WHT paid         (2,924)         -           Net cash generated from operating activities         18,002         4,789           Cash flows from investing activities         Verchase and construction of property, plant & equipment         (150)         (101)           Purchase of Intangible assets         (150)         (101)           Net cash used in investing activities         (150)         (101)           Cash flows from financing activities         -         -           Proceeds from long term borrowings         -         -           Dividends paid         (24,622)         (1,747)           Unclaimed dividends paid	Exchange gain from long term borrowings	(60)	and the state of t
Inventories	Operating profit before working capital changes	19,884	12,980
Trade & other receivables         (2,077)         1,058           Trade & other payables         8,908         (6)           Cash generated from operations         26,760         12,928           Interest received         806         467           Interest paid         (15)         (11)           Gratuity paid - unfunded scheme         -         -           Income tax paid         (6,625)         (4,043)           Surcharge tax paid         (2,924)         -           Net cash generated from operating activities         18,002         4,789           Cash flows from investing activities         -         -           Purchase and construction of property, plant & equipment         (150)         (101)           Purchase of Intangible assets         -         -           Net cash used in investing activities         (150)         (101)           Cash flows from financing activities         -         -           Proceeds from long term borrowings         -         -           Proceeds from long term borrowings         -         -           Proceeds from long term borrowings         -         -           Payment of finance lease liabilities         (82)         (74)           Net cash outflow from financing activitie	Changes in working capital		
Trade & other payables         8,908         (6)           Cash generated from operations         26,760         12,928           Interest received         806         467           Interest paid         (15)         (11)           Gratuity paid - unfunded scheme         -         -           Income tax paid         (6,625)         (4,043)           Surcharge tax paid         -         (4,553)           WHT paid         (2,924)         -           Net cash generated from operating activities         18,002         4,789           Cash flows from investing activities         -         -           Purchase and construction of property, plant & equipment         (150)         (101)           Purchase of intangible assets         -         -           Net cash used in investing activities         (150)         (101)           Cash flows from financing activities         -         -           Proceeds from long term borrowings         -         -           Proceeds from financing activities         (24,622)         (1,747)           Unclaimed dividends paid         -         -           Payment of finance lease liabilities         (82)         (74)           Net cash outflow from financing activities <td< td=""><td>Inventories</td><td>46</td><td>(1,104)</td></td<>	Inventories	46	(1,104)
Cash generated from operations         26,760         12,928           Interest received         806         467           Interest paid         (15)         (11)           Gratuity paid - unfunded scheme         -         -           Income tax paid         (6,625)         (4,043)           Surcharge tax paid         -         (4,553)           WHT paid         (2,924)         -           Net cash generated from operating activities         18,002         4,789           Cash flows from investing activities         Verchase and construction of property, plant & equipment         (150)         (101)           Purchase of intangible assets         -         -         -           Net cash used in Investing activities         (150)         (101)           Cash flows from financing activities         (150)         (101)           Cash flows from financing activities         -         -           Proceeds from long term borrowings         -         -         -           Dividends paid         -         -         -         -           Payment of finance lease liabilities         (82)         (74)         (74)           Net cash outflow from financing activities         (82)         (74)           Net cash eq	Trade & other receivables	(2,077)	1,058
Cash generated from operations         26,760         12,928           Interest received         806         467           Interest paid         (15)         (11)           Gratuity paid - unfunded scheme         -         -           Income tax paid         (6,625)         (4,043)           Surcharge tax paid         -         (4,553)           WHT paid         (2,924)         -           Net cash generated from operating activities         18,002         4,769           Cash flows from investing activities         -         (150)         (101)           Purchase and construction of property, plant & equipment         (150)         (101)           Purchase of intangible assets         -         -         -           Net cash used in investing activities         (150)         (101)           Cash flows from financing activities         (150)         (101)           Cash flows from financing activities         -         -           Proceeds from long term borrowings         -         -           Dividends paid         (24,622)         (1,747)           Unclaimed dividends paid         (24,622)         (74)           Net cash outflow from financing activities         (82)         (74)           N	Trade & other payables	8,908	(6)
Interest paid (15) (11)  Gratuity paid - unfunded scheme	Cash generated from operations	26,760	
Gratuity paid - unfunded scheme         - <t< td=""><td>Interest received</td><td>806</td><td>.467</td></t<>	Interest received	806	.467
Gratuity paid - unfunded scheme         - <t< td=""><td>Interest paid</td><td>(15)</td><td>(11)</td></t<>	Interest paid	(15)	(11)
Surcharge tax paid         - (4,553)           WHT paid         (2,924)         -           Net cash generated from operating activities         18,002         4,789           Cash flows from investing activities         -         -           Purchase and construction of property, plant & equipment         (150)         (101)           Purchase of intangible assets         -         -           Net cash used in investing activities         -         -           Proceeds from long term borrowings         -         -           Proceeds from long term borrowings         -         -           Dividends paid         (24,622)         (1,747)           Unclaimed dividends paid         -         -           Payment of finance lease liabilities         (82)         (74)           Net cash outflow from financing activities         (24,704)         (1,821)           Net increase/ (decrease) in cash & cash equivalents         (6,852)         2,867           Cash & cash equivalents at the beginning of year         24,217         8,593           Increase/ (Decrease) in cash         (6,852)         2,867           Cash & cash equivalents at the end of the period         17,365         11,460           Analysis of cash & cash equivalents at the end of the period	Gratuity paid - unfunded scheme	•	-
WHT paid         (2,924)         -           Net cash generated from operating activities         18,002         4,789           Cash flows from investing activities         Purchase and construction of property, plant & equipment         (150)         (101)           Purchase of intangible assets         -         -         -           Net cash used in investing activities         (150)         (101)           Cash flows from financing activities         -         -           Proceeds from long term borrowings         -         -           Dividends paid         -         -           Unclaimed dividends paid         -         -           Payment of finance lease liabilities         (82)         (74)           Net cash outflow from financing activities         (24,704)         (1,821)           Net increase/ (decrease) in cash & cash equivalents         (6,852)         2,867           Cash & cash equivalents at the beginning of year         24,217         8,593           Increase/ (Decrease) in cash         (6,852)         2,867           Cash & cash equivalents at the end of the period         17,365         11,460           Analysis of cash & cash equivalents at the end of the period         2,000         5,810	Income tax paid	(6,625)	(4,043)
WHT paid         (2,924)         -           Net cash generated from operating activities         18,002         4,789           Cash flows from investing activities         Purchase and construction of property, plant & equipment         (150)         (101)           Purchase of intangible assets         -         -         -           Net cash used in investing activities         (150)         (101)           Cash flows from financing activities         -         -           Proceeds from long term borrowings         -         -           Dividends paid         -         -           Unclaimed dividends paid         -         -           Payment of finance lease liabilities         (82)         (74)           Net cash outflow from financing activities         (24,704)         (1,821)           Net increase/ (decrease) in cash & cash equivalents         (6,852)         2,867           Cash & cash equivalents at the beginning of year         24,217         8,593           Increase/ (Decrease) in cash         (6,852)         2,867           Cash & cash equivalents at the end of the period         17,365         11,460           Analysis of cash & cash equivalents at the end of the period         2,000         5,810			
Cash flows from investing activities  Purchase and construction of property, plant & equipment (150) (101)  Purchase of intangible assets		(2,924)	-
Purchase and construction of property, plant & equipment (150) (101)  Purchase of intangible assets	•	valence the government over a visit valence varieties and service constru	4,789
Purchase and construction of property, plant & equipment (150) (101)  Purchase of intangible assets	Cash flows from investing activities		
Purchase of intangible assets  Net cash used in investing activities  Cash flows from financing activities  Proceeds from long term borrowings  Dividends paid  Cut,622)  Cut,747)  Unclaimed dividends paid  Payment of finance lease liabilities  Net cash outflow from financing activities  (24,704)  Cash & cash equivalents at the beginning of year  Cash & cash equivalents at the beginning of year  Cash & cash equivalents at the end of the period  Analysis of cash & cash equivalents at the end of the period  Cash in hand & bank balances  Short term investments  15,365  5,849  Short term investments	_	(150)	/101)
Net cash used in investing activities (150) (101)  Cash flows from financing activities  Proceeds from long term borrowings  Dividends paid (24,622) (1,747)  Unclaimed dividends paid		(100)	(101)
Cash flows from financing activities  Proceeds from long term borrowings  Dividends paid  Unclaimed dividends paid  Payment of finance lease liabilities  (82)  (74)  Net cash outflow from financing activities  (24,704)  (1,821)  Net increase/ (decrease) in cash & cash equivalents  (6,852)  Cash & cash equivalents at the beginning of year  Cash & cash equivalents at the beginning of year  (6,852)  Cash & cash equivalents at the end of the period  Analysis of cash & cash equivalents at the end of the period  Cash in hand & bank balances  Short term investments  2,000  5,610			
Proceeds from long term borrowings  Dividends paid  Unclaimed dividends paid  Payment of finance lease liabilities  Responsible from financing activities  (82)  (74)  Net cash outflow from financing activities  (82)  (74)  Net increase/ (decrease) in cash & cash equivalents  (6,852)  Cash & cash equivalents at the beginning of year  Increase/ (Decrease) in cash  Cash & cash equivalents at the end of the period  Analysis of cash & cash equivalents at the end of the period  Cash in hand & bank balances  Short term investments  2,000  5,610	net cash used in investing activities	(150)	(וטר)
Proceeds from long term borrowings  Dividends paid  Unclaimed dividends paid  Payment of finance lease liabilities  Responsible from financing activities  (82)  (74)  Net cash outflow from financing activities  (82)  (74)  Net increase/ (decrease) in cash & cash equivalents  (6,852)  Cash & cash equivalents at the beginning of year  Increase/ (Decrease) in cash  Cash & cash equivalents at the end of the period  Analysis of cash & cash equivalents at the end of the period  Cash in hand & bank balances  Short term investments  2,000  5,610			
Dividends paid (24,622) (1,747) Unclaimed dividends paid			
Unclaimed dividends paid Payment of finance lease liabilities (82) (74) Net cash outflow from financing activities (24,704) (1,821)  Net increase/ (decrease) in cash & cash equivalents (6,852) 2,867  Cash & cash equivalents at the beginning of year 10,852 2,867  Cash & cash equivalents at the end of the period 17,365 11,460  Analysis of cash & cash equivalents at the end of the period  Cash in hand & bank balances Short term investments 2,000 5,610			
Payment of finance lease liabilities (82) (74)  Net cash outflow from financing activities (24,704) (1,821)  Net increase/ (decrease) in cash & cash equivalents (6,852) 2,867  Cash & cash equivalents at the beginning of year 24,217 8,593 Increase/ (Decrease) in cash (6,852) 2,867  Cash & cash equivalents at the end of the period 17,365 11,460  Analysis of cash & cash equivalents at the end of the period  Cash in hand & bank balances 15,365 5,849 Short term investments 2,000 5,610	•	(24,622)	(1,747)
Net cash outflow from financing activities (24,704) (1,821)  Net increase/ (decrease) in cash & cash equivalents (6,852) 2,867  Cash & cash equivalents at the beginning of year 24,217 8,593 Increase/ (Decrease) in cash (6,852) 2,867  Cash & cash equivalents at the end of the period 17,365 11,460  Analysis of cash & cash equivalents at the end of the period  Cash in hand & bank balances 15,365 5,849  Short term investments 2,000 5,610	· · · · · · · · · · · · · · · · · · ·	· •	. <del>-</del>
Net increase/ (decrease) in cash & cash equivalents  Cash & cash equivalents at the beginning of year  Cash & cash equivalents at the beginning of year  Cash & cash equivalents at the end of the period  Analysis of cash & cash equivalents at the end of the period  Cash in hand & bank balances  Short term investments  (6,852)  2,867  24,217  8,593  (6,852)  2,867  Cash & cash equivalents at the end of the period  17,365  11,460  15,365  5,849  Short term investments			THE STATE OF THE S
Cash & cash equivalents at the beginning of year  Cash & cash equivalents at the beginning of year  (6,852)  2,867  Cash & cash equivalents at the end of the period  Analysis of cash & cash equivalents at the end of the period  Cash in hand & bank balances  Short term investments  24,217  8,593  (6,852)  2,867  17,365  11,460	Net cash outflow from financing activities	(24,704)	(1,821)
Increase/ (Decrease) in cash Cash & cash equivalents at the end of the period  Analysis of cash & cash equivalents at the end of the period Cash in hand & bank balances Short term investments  (6,852) 2,867 11,460  15,365 5,849 2,000 5,610	Net increase/ (decrease) in cash & cash equivalents	(6,852)	2,867
Increase/ (Decrease) in cash Cash & cash equivalents at the end of the period  Analysis of cash & cash equivalents at the end of the period Cash in hand & bank balances Short term investments  (6,852) 2,867 11,460  15,365 5,849 2,000 5,610	Cash & cash equivalents at the beginning of year	24,217	8,593
Cash & cash equivalents at the end of the period 17,365 11,460  Analysis of cash & cash equivalents at the end of the period  Cash in hand & bank balances 15,365 5,849  Short term investments 2,000 5,610	The state of the s		2,867
Cash in hand & bank balances         15,365         5,849           Short term investments         2,000         5,610	•	describe and a company of the compan	V-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C
Cash in hand & bank balances         15,365         5,849           Short term investments         2,000         5,610			
Short term investments 2,000 5,610	Analysis of cash & cash equivalents at the end of the period		
AND CONTROL OF THE PROPERTY OF	Cash in hand & bank balances	15,365	5,849
Total cash & cash equivalents 17,365 11,459	Short term investments	2,000	5,610
	Total cash & cash equivalents	17,365	11,459

#### Notes to the interim financial statements

#### 1 General information

Ceylon Tobacco Company PLC is a public limited liability Company domiciled in Sri Lanka, The principal operations of the Company are manufacturing, marketing and selling cigarettes. The registered office of business is 178, Srimath Ramanathan Mawatha, Colombo 15. The ultimate holding company of Ceylon Tobacco Company PLC is British American Tobacco PLC through British American Tobacco International Holdings BV.

#### 2 Basis of preparation

The condensed interim financial statements of Ceylon Tobacco Company PLC are for the six months ended 30 June 2023. They have been prepared in accordance with LKAS 34 - Interim Financial Reporting. These interim financial statements have been prepared in accordance with the SLFRS standards and IFRIC interpretations issued and effective as at the time of preparing these statements. The condensed interim financial statements do not include all of the information required for full annual financial statements and have not been audited.

#### 3 Comparatives

Comparatives are provided for the same period last year and for the statement of financial position at the date 31 December 2022. Where necessary comparative figures have been reclassified to conform with the current year's presentation.

#### 4 Contingent Liabilities

There have been no material changes to the contingent assets or contingent liabilities since the last annual reporting period.

#### 5 Events occurring after the reporting period

No material events have occurred since the end of the reporting date which would require adjustments to, or disclosure in the financial statements.

The directors recommend a second interim dividend of Rs.33.00 per share for 2023 and will be payable on11th September 2023

#### 6 Market Price Per share

For the 6 months ending 30 June,	2023 Rs	2022 Rs
Highest	848;75	1,000.00
Lowest	680.00	520.00
Last Traded	820.25	583,00

# 7 20 Largest Shareholders of the Company

Name of Shareholder	No. of Shares	% Holding
**************************************	30 Jur	ne 2023
British American Tobacco International Holdings B.V.	157,590,931	84,13
Philip Morris Brand SARL	15,585,910	8.32
CB NY S/A Allan Gray Frontier Markets Equity Fund Limited	3,267,374	1,74
J.B.Cocoshell (Pvt) Ltd	867,252	0.46
Rubber Investment Trust Ltd A/C 01	367,698	0.20
Mrs Singh	306,802	0.16
Hatton National Bank PLC - Capital Alliance Quantitative Equity Fund	297,047	0.16
Deutsche Bank AG AS Trustee For JB vantage Value Equity Fund	219,831	0.12
Miss N. Harnam	211,030	0.11
Mr. Jayawardena Sanjeeva Praneeth	195,566	0.10
Invenco Capital Private Limited	191,755	0.10
Deutsche Bank AG Singapore A/C2(DCS CLT ACC FOR DEUTSCHE	101,700	0,10
BANK AG SINGAPORE- PWM WM CLIENT)	175,600	0,09
Harnam Holdings SDN BHD	145,000	80.0
Bank of Ceylon No.1 Account	143,175	80.0
Union Assurance PLC - Universal Life Fund	133,642	0.07
BNYM RE- GHI Holdings Mauritius	129,687	0,07
Galle Face Capital Partners PLC	125,000	0.07
Mr.A.M.Weerasinghe	103,500	0.06
Mr. J.D. Bandaranayake	103,062	0.06
Askold (Private) Limited	101,468	0.05
Sub Total	180,261,330	96.23
Others	7,062,421	3,77
Total Shares  Computation of % of Public Shareholding	187,323,751	100.00
		100.00 30 June 2023
Computation of % of Public Shareholding		100.00
		100.00 30 June 2023
Computation of % of Public Shareholding  Parent Company  British American Tobacco International (Holdings) BV		100.00 30 June 2023 No of Shares
Computation of % of Public Shareholding  Parent Company  British American Tobacco International (Holdings) BV  Directors shareholding (including spouses & children)		100.00 30 June 2023 No of Shares 157,590,931
Computation of % of Public Shareholding  Parent Company  British American Tobacco International (Holdings) BV  Directors shareholding (including spouses & children)  Mr. S.K. Shah		100.00 30 June 2023 No of Shares 157,590,931
Computation of % of Public Shareholding  Parent Company  British American Tobacco International (Holdings) BV  Directors shareholding (including spouses & children)  Mr. S.K. Shah  Mrs. M. Abraham		100.00 30 June 2023 No of Shares 157,590,931
Computation of % of Public Shareholding  Parent Company British American Tobacco International (Holdings) BV  Directors shareholding (including spouses & children) Mr. S.K. Shah Mrs. M. Abraham Mr. K.D'Alwis		100.00 30 June 2023 No of Shares 157,590,931
Computation of % of Public Shareholding  Parent Company British American Tobacco International (Holdings) BV  Directors shareholding (including spouses & children) Mr. S.K. Shah Mrs. M. Abraham Mr. K.D'Alwis Mr. Y. Kanagasabai		100.00 30 June 2023 No of Shares 157,590,931
Computation of % of Public Shareholding  Parent Company British American Tobacco International (Holdings) BV  Directors shareholding (including spouses & children)  Mr. S.K. Shah  Mrs. M. Abraham  Mr. K.D'Alwis  Mr. Y. Kanagasabai  Mr. U. Zahur		100.00 30 June 2023 No of Shares 157,590,931
Computation of % of Public Shareholding  Parent Company British American Tobacco International (Holdings) BV  Directors shareholding (including spouses & children) Mr. S.K. Shah Mrs. M. Abraham Mr. K.D'Alwis Mr. Y. Kanagasabai Mr. U. Zahur Mrs. R. Rahman		100.00 30 June 2023 No of Shares 157,590,931
Computation of % of Public Shareholding  Parent Company  British American Tobacco International (Holdings) BV  Directors shareholding (including spouses & children)  Mr. S.K. Shah  Mrs. M. Abraham  Mr. K.D'Alwis  Mr. Y. Kanagasabai  Mr. U. Zahur  Mrs. R. Rahman  Mr. S.R. Kidd		100.00 30 June 2023 No of Shares 157,590,931
Computation of % of Public Shareholding  Parent Company British American Tobacco International (Holdings) BV  Directors shareholding (including spouses & children)  Mr. S.K. Shah Mrs. M. Abraham Mr. K.D'Alwis Mr. Y. Kanagasabai Mr. U. Zahur Mrs. R. Rahman		100.00 30 June 2023 No of Shares 157,590,931
Computation of % of Public Shareholding  Parent Company British American Tobacco International (Holdings) BV  Directors shareholding (including spouses & children) Mr. S.K. Shah Mrs. M. Abraham Mr. K.D'Alwis Mr. Y. Kanagasabai Mr. U. Zahur Mrs. R. Rahman Mr. S.R. Kidd		100.00 30 June 2023 No of Shares 157,590,931
Computation of % of Public Shareholding  Parent Company British American Tobacco International (Holdings) BV  Directors shareholding (including spouses & children)  Mr. S.K. Shah Mrs. M. Abraham Mr. K.D'Alwis Mr. Y. Kanagasabai Mr. U. Zahur Mrs. R. Rahman Mr. S.R. Kidd Mr. Towhid Akbar		100.00  30 June 2023 No of Shares 157,590,931
Computation of % of Public Shareholding  Parent Company British American Tobacco International (Holdings) BV  Directors shareholding (including spouses & children)  Mr. S.K. Shah Mrs. M. Abraham Mr. K.D'Alwis Mr. Y. Kanagasabai Mr. U. Zahur Mrs. R. Rahman Mr. S.R. Kidd Mr. Towhid Akbar		100.00  30 June 2023 No of Shares 157,590,931
Parent Company British American Tobacco International (Holdings) BV  Directors shareholding (including spouses & children) Mr. S.K. Shah Mrs. M. Abraham Mr. K.D'Alwis Mr. Y. Kanagasabai Mr. U. Zahur Mrs. R. Rahman Mr. S.R. Kidd Mr. Towhid Akbar  Parent Company Subsidiaries or Associate Companies of Parent Subsidiaries or Associate Companies 10% or more holding		100.00  30 June 2023 No of Shares 157,590,931
Computation of % of Public Shareholding  Parent Company  British American Tobacco International (Holdings) BV  Directors shareholding (including spouses & children)  Mr. S.K. Shah Mrs. M. Abraham Mr. K.D'Alwis Mr. Y. Kanagasabai Mr. U. Zahur Mrs. R. Rahman Mr. S.R. Kidd Mr. Towhid Akbar  Parent Company Subsidiaries or Associate Companies of Parent Subsidiaries or Associate Companies		100.00  30 June 2023 No of Shares 157,590,931
Parent Company British American Tobacco International (Holdings) BV  Directors shareholding (including spouses & children) Mr. S.K. Shah Mrs. M. Abraham Mr. K.D'Alwis Mr. Y. Kanagasabai Mr. U. Zahur Mrs. R. Rahman Mr. S.R. Kidd Mr. Towhid Akbar  Parent Company Subsidiaries or Associate Companies of Parent Subsidiaries or Associate Companies 10% or more holding		100.00  30 June 2023 No of Shares 157,590,931
Parent Company British American Tobacco International (Holdings) BV  Directors shareholding (including spouses & children) Mr. S.K. Shah Mrs. M. Abraham Mr. K.D'Alwis Mr. Y. Kanagasabai Mr. U. Zahur Mrs. R. Rahman Mr. S.R. Kidd Mr. Towhid Akbar  Parent Company Subsidiaries or Associate Companies of Parent Subsidiaries or Associate Companies 10% or more holding Directors shareholding (including spouses & children)		100.00  30 June 2023 No of Shares 157,590,931 157,590,931
Parent Company British American Tobacco International (Holdings) BV  Directors shareholding (including spouses & children) Mr. S.K. Shah Mrs. M. Abraham Mr. K.D'Alwis Mr. Y. Kanagasabai Mr. U. Zahur Mrs. R. Rahman Mr. S.R. kidd Mr. Towhid Akbar  Parent Company Subsidiaries or Associate Companies of Parent Subsidiaries or Associate Companies 10% or more holding Directors shareholding (including spouses & children)		100.00  30 June 2023 No of Shares 157,590,931
Parent Company British American Tobacco International (Holdings) BV  Directors shareholding (including spouses & children) Mr. S.K. Shah Mrs. M. Abraham Mr. K.D'Alwis Mr. Y. Kanagasabai Mr. U. Zahur Mrs. R. Rahman Mr. S.R. Kidd Mr. Towhid Akbar  Parent Company Subsidiaries or Associate Companies of Parent Subsidiaries or Associate Companies 10% or more holding Directors shareholding (including spouses & children) Public Holding		100.00  30 June 2023 No of Shares 157,590,931  157,590,931  157,590,931  29,732,820 187,323,751

The Company complies with option 1 of the Listing Rules 7.14.1(a) - Float Adjusted Market Capitalisation of Rs. 10.0Bn which requires no minimum public holding percentage.